GOVERNMENT OF INDIA
FINANCE
LOK SABHA

STARRED QUESTION NO:91
ANSWERED ON:22.07.2016
Smuggling of Gold and Silver
Mahtab Shri Bhartruhari;Senthilnathan Shri PR.

Will the Minister of FINANCE be pleased to state:

Will the Minister of FINANCE be pleased to state:

(a) the details of raids conducted by the Government to unearth gold and silver smuggling along with the quantity seized/confiscated in the country during the last three years, State/UT/Commissionerate-wise;

(b) whether the Government has auctioned all the seized/confiscated gold and silver in the country;

(c) if so, the details thereof and the revenue generated from such auction during the said period, State/UT/Commissionerate-wise;

(d) whether the Government g has received complaints of irregularities in auction of such seizure/confiscation of gold and silver during the said period and if so, the details thereof along with the action taken thereon, State/UT/Commissionerate-wise; and

(e) the concerted efforts made by the Government to curb smuggling and illegal trade of silver?

Answer

MINISTER OF FINANCE (SHRI ARUN JAITLEY)

(a) to (e): A Statement is laid on the Table of the House.